

To Our Stakeholders

Unceasing Technological Evolution Powers Our Data-Driven Society



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To begin, we would like to express our deepest gratitude for the ongoing support and confidence of our shareholders, investors and all of Tokyo Electron's stakeholders.

In 2019, the wafer fab equipment market declined year on year, as investment by memory chip manufacturers underwent a period of adjustment, but still surpassed US\$50 billion, supported by investment by logic chip manufacturers and

foundries. The flat panel display (FPD) production equipment market also contracted from 2018, but investment in this market began to recover in the second half of the year.

Despite these market conditions and the impact of COVID-19 near the end of the fiscal 2020, Tokyo Electron exceeded its annual forecasts for net sales, operating income and net income attributable to owners of the parent.

The transition to a data-driven society is accelerating, reflecting the adoption of IoT, AI and 5G, as well as the growing use of remote work arrangements, distance learning and remote medicine in response to COVID-19. The importance of semiconductors and displays as the infrastructure underlying this data-driven society is growing, and as such, the production equipment markets are expected to continue to expand. We

aim to increase Tokyo Electron's corporate value while contributing to the development of a dream-inspiring society by delivering the Best Products and Best Service through the integration of our innovative and diverse technologies.

We look forward to your continued confidence and support.